**Statement of Scope**

The statement of scope is the outline for what the project must deliver (deliverables). It should include the key success factors of the project and what constrains the project. The project scope must be agreed upon at the beginning of the project or the other constraints (time and resources) will change hindering project execution. (MindGenius, n.d.)

**Feasibility Study**

A feasibility study is the analysis of the ability to complete a project successfully which includes all relevant factors (eg. Technological limitations, budget, etc). It advisable to carry out a feasibility study prior to starting a project so as to minimise possible wasted time and resources. (Investopedia, n.d.)

**Technical Feasibility Study**

A technical feasibility study covers the details of delivering the product or service to customers. (TheBalanceCareers, Some Tips for Writing a Technical Feasibility Study, n.d.)

**Financial Feasibility Study**

A financial feasibility study outlines capital required and its sources, returns on investment and other relevant financial constraints. (TheBalanceCareers, Learn How to Write a Financial Feasibility Study, n.d.) It includes the payback period and the present-value analysis

**Social Feasibility Study**

A social feasibility study includes the effects the project will or may have on the lives of the people that live and work in the project’s area of influence. (BusinessStudyNotes, n.d.) (APMG International, n.d.)

**Work Breakdown Structure**

This is a deliverable which organizes the team’s work into manageable sections. It visually defines scope into chunks to provide an understandable structure for the team.

It works by taking major deliverables and dividing these into smaller systems and subdeliverables until they reach a point where a single person can be assigned to them. (WorkBreakdownStructure, n.d.)

# References

BusinessStudyNotes. (n.d.). *What is Feasibility Study|Types of Feasibility Studies*. Retrieved from Business Study Notes: http://www.businessstudynotes.com/finance/project-management/types-feasibility-study/

Investopedia. (n.d.). *Feasibility Study*. Retrieved from Investopedia: https://www.investopedia.com/terms/f/feasibility-study.asp

MindGenius. (n.d.). *MindGenius- Project Scope Statement Built in MindGenius*. Retrieved from MindGenius: https://www.mindgenius.com/how-to-guides/project-scope-statement.aspx

TheBalanceCareers. (n.d.). *Learn How to Write a Financial Feasibility Study*. Retrieved from TheBalanceCareers: https://www.thebalancecareers.com/writing-financial-feasibility-study-3515135

TheBalanceCareers. (n.d.). *Some Tips for Writing a Technical Feasibility Study*. Retrieved from TheBalanceCareers: https://www.thebalancecareers.com/writing-technical-feasibility-study-3515778